

RESOLUTION NO. \_\_\_\_\_

**AUTHORIZATION TO SUBMIT 2400 W. CHESTNUT STREET TO THE HOUSING & URBAN DEVELOPMENT SPECIAL APPLICATIONS CENTER (HUD SAC) FOR DISPOSITION APPROVAL**

**Item No. 5g**

WHEREAS, the Louisville Metro Housing Authority (LMHA) is seeking authorization to submit property located at 2400 W. Chestnut Street to the Housing & Urban Development Special Applications Center (HUD SAC) for disposition approval; and

WHEREAS, the above listed property has undergone mold and lead abatement and some interior renovations; and

WHEREAS, the property is still in need of extensive exterior repairs and brick work due to a fire that occurred next door causing additional damage to the structure; and

WHEREAS, continued renovation to this structure would be higher than the cost to purchase a conventional replacement unit. Further rehabilitation is financially unfeasible for LMHA; and

NOW, THEREFORE, BE IT RESOLVED BY THE LOUISVILLE METRO HOUSING AUTHORITY BOARD OF COMMISSIONERS, that the Executive Director and Contracting Officer, Lisa Osanka, is hereby authorized to execute documents necessary to submit to HUD SAC for disposition approval of 2400 W. Chestnut Street.

## RESOLUTION BACKGROUND STATEMENT

### AUTHORIZATION TO SUBMIT 2400 W. CHESTNUT STREET TO THE HOUSING & URBAN DEVELOPMENT SPECIAL APPLICATIONS CENTER (HUD SAC) FOR DISPOSITION APPROVAL

Item No. 5g

#### I. STATEMENT OF FACTS:

LMHA proposes to submit 2400 W. Chestnut Street to the HUD SAC for disposition approval.

The property has undergone mold and lead abatement and some interior renovations. The property is still in need of extensive and costly interior renovations as well as exterior repairs including brick work due to a fire that occurred next door causing additional damage to the structure.

Continued renovation is financially unfeasible for LMHA. The recommendation is to dispose of the property.

#### II. ALTERNATIVES:

- A. Authorize disposition submittal to HUD SAC.
- B. Do not authorize disposition submittal to HUD SAC.

#### III. RECOMMENDATION:

Staff recommends Alternative "A".

#### IV. JUSTIFICATION:

- The cost of continued renovation would be excessive for LMHA.
- LMHA will not have to maintain the disposed property.

Prepared by: Tonya M. Wise  
Capital Improvements Planner

Submitted by: Norma Ward, Director  
Capital Improvements Department  
April 21, 2020