RESOLUTION	NO.	

AUTHORIZATION OF COVID-19 SEPTEMBER 2020 RENT RELIEF FOR LMHA / LIHTC PUBLIC HOUSING RESIDENTS

Item No. 5h

WHEREAS, COVID-19 pandemic has caused worldwide disruption and economic loss for families served by LMHA / LIHTC; and

WHEREAS, some of the relief programs offered by local, state and federal government have been insufficient to the needs of low-income families; and

WHEREAS, many of the relief efforts have given some level of support, LMHA / LIHTC families continue to face mounting bills and inadequate resources; and

WHEREAS, the estimated monthly rent charge for September 2020 rent for LMHA / LIHTC is nearly \$190,000 for approximately 670 Public Housing residents; and

WHEREAS, LMHA has identified non-federal funds to be used to offset LIHTC Public Housing rental payments for the month of September 2020. The identified funds to be used for the September Rent Relief program are in addition to the funds utilized for the August 2020 Rent Relief program applied to LMHA owned / managed Public Housing properties.

NOW, THEREFORE, BE IT RESOLVED BY THE LOUISVILLE METRO HOUSING AUTHORITY BOARD OF COMMISSIONERS that the Board authorizes Lisa Osanka, the Executive Director, to take such actions and execute any documents as needed to implement the COVID-19 September Rent Relief in the amount of approximately \$190,000.

RESOLUTION BACKGROUND STATEMENT

AUTHORIZATION OF COVID-19 SEPTEMBER 2020 RENT RELIEF FOR LMHA / LIHTC PUBLIC HOUSING RESIDENTS

Item No. 5h

I. STATEMENT OF FACTS:

The COVID-19 pandemic has caused worldwide disruption hitting especially hard, Louisville Metro low income citizens. LMHA recognizes the impact that this pandemic has had on families. We have offered expedited processing of interim recertifications recognizing families' loss of income.

State and Federal actions have provided minimal economic relief to address the loss of income and additional expenses incurred by families in these times. Protections have been established to waive some regulations, utility payments and to defer eviction actions, but rent remains due.

Families continue to experience mounting economic pressures. LMHA recognizes the burden this places upon families and is offering a one-time Rent Relief program waiving rental payments for LMHA / LIHTC Public Housing residents.

LMHA has identified non-federal funding sources to be used to abate September 2020 resident rental payments. LMHA will waive approximately \$190,000 in LIHTC Public Housing rental payments. The funds to be used for the September Rent Relief program are in addition to the funds already utilized for the August 2020 Rent Relief program applied to LMHA owned / managed Public Housing properties totaling approximately \$520,000.

II. <u>ALTERNATIVES:</u>

- A. Authorize the Rent Relief Program for the month of September 2020.
- B. Do not authorize the Rent Relief Program for LMHA / LIHTC Public Housing for the month of September 2020.

III. <u>RECOMMENDATION:</u>

Staff recommends Alternative "A".

RESOLUTION BACKGROUND STATEMENT

<u>AUTHORIZATION OF COVID-19 SEPTEMBER 2020 RENT RELIEF</u> <u>FOR LMHA / LIHTC PUBLIC HOUSING RESIDENTS</u>

Item No. 5h

IV. JUSTIFICAT	10	N:
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- Will facilitate economic relief to low-income residents that are in need because of the negative financial impact of the COVID-19 pandemic.
- Use of available non-federal funds to support the September Rent Relief Program effort.

V. <u>BUDGET APPROVAL:</u>

Funded with Non-Restricted Program Incon	ne funds.
Angela Larsson, Director of Finance	Date

Submitted by: D. Aaron Dean

Assistant Director of Finance

Approved by: Angela Larsson

Director of Finance August 18, 2020