

REQUEST FOR PROPOSALS

PROJECT-BASED VOUCHERS FOR OFF-SITE BEECHER TERRACE REPLACEMENT HOUSING

Proposal #1516

Addendum #2

The deadline to receive questions was Tuesday, February 25, 2020. The following questions were received via email by February 25, 2020:

Q. What information would be needed for substantial rehab? Would the bid for the work suffice? Also, can you self-perform and provide the bid for the work to be performed?

A. Bids are not required. The following information is requested under Tab 6 – Financial Proforma:

Include a 15-year proforma illustrating proposed rents for PBV units. The proforma should include line item detail sufficient for a knowledgeable reviewer to evaluate the feasibility and completeness of the budget including, but not limited to:

- a. Estimated revenue; and
- b. Estimated expenses for all categories including maintenance, utilities, capital reserves, security, resident supportive services, insurance, taxes, etc.

Footnotes or other narrative must be presented where necessary to clarify assumptions about sources and uses.

Q. We are planning on leveraging “if granted” the PBV with Louisville CARES funds. Would we need to provide some sort of letter of interest from them to support our proforma?

A. Commitment letters are requested for all secured funding under Tab 7. A letter of support will not count for points under the Ready to Proceed scoring section.